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November 7, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: JUSTSYSTEMS CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 4686
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 Scheduled date to file semi-annual securities report: November 10, 2025
 Scheduled date to commence dividend payments: December 8, 2025
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025

(from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	25,951	17.5	12,049	22.9	12,257	25.9	8,291	25.4
September 30, 2024	22,095	5.3	9,807	3.1	9,733	(0.5)	6,614	1.0

Note: Comprehensive income For the six months ended September 30, 2025: ¥8,291 million [26.5%]
 For the six months ended September 30, 2024: ¥6,555 million [0.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	129.11	—
September 30, 2024	102.99	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	132,413	112,545	85.0
March 31, 2025	121,040	105,025	86.8

Reference: Equity
 As of September 30, 2025: ¥112,545 million
 As of March 31, 2025: ¥105,025 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	10.00	—	12.00	22.00
Fiscal year ending March 31, 2026	—	12.00			
Fiscal year ending March 31, 2026 (Forecast)			—	12.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	64,224,800 shares
As of March 31, 2025	64,224,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	987 shares
As of March 31, 2025	957 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	64,223,839 shares
Six months ended September 30, 2024	64,223,881 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
(Cautions regarding the forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ substantially due to various factors.

Semi-annual consolidated financial statements
Semi-annual consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	90,569	101,046
Notes and accounts receivable - trade	2,829	3,306
Securities	10,000	10,000
Merchandise and finished goods	852	813
Raw materials and supplies	1,149	1,543
Prepaid expenses	3,048	2,449
Other	1,269	1,412
Allowance for doubtful accounts	(69)	(75)
Total current assets	109,649	120,496
Non-current assets		
Property, plant and equipment		
Buildings and structures (Net)	2,095	2,055
Land	3,569	3,569
Other (Net)	79	74
Total property, plant and equipment	5,743	5,699
Intangible assets		
Software	4,262	4,442
Software in progress	311	290
Other	0	0
Total intangible assets	4,574	4,733
Investments and other assets		
Investment securities	14	14
Other	1,057	1,470
Total investments and other assets	1,072	1,485
Total non-current assets	11,391	11,917
Total assets	121,040	132,413

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	872	744
Accounts payable - other	2,066	1,035
Income taxes payable	3,252	4,267
Unearned revenue	8,351	11,828
Provision for bonuses	659	652
Other	618	1,138
Total current liabilities	15,822	19,667
Non-current liabilities		
Retirement benefit liability	177	189
Other	14	11
Total non-current liabilities	192	201
Total liabilities	16,015	19,868
Net assets		
Shareholders' equity		
Share capital	10,146	10,146
Capital surplus	12,293	12,293
Retained earnings	82,685	90,206
Treasury shares	(2)	(2)
Total shareholders' equity	105,123	112,644
Accumulated other comprehensive income		
Foreign currency translation adjustment	(89)	(91)
Remeasurements of defined benefit plans	(9)	(7)
Total accumulated other comprehensive income	(98)	(99)
Total net assets	105,025	112,545
Total liabilities and net assets	121,040	132,413

Semi-annual consolidated statements of income and semi-annual consolidated statements of comprehensive income

Semi-annual consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	22,095	25,951
Cost of sales	4,691	5,070
Gross profit	17,403	20,880
Selling, general and administrative expenses	7,596	8,830
Operating profit	9,807	12,049
Non-operating income		
Interest income	50	209
Rental income	7	7
Other	5	5
Total non-operating income	63	222
Non-operating expenses		
Foreign exchange losses	136	2
Other	1	12
Total non-operating expenses	137	14
Ordinary profit	9,733	12,257
Profit before income taxes	9,733	12,257
Income taxes	3,119	3,965
Profit	6,614	8,291
Profit attributable to owners of parent	6,614	8,291

Semi-annual consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	6,614	8,291
Other comprehensive income		
Foreign currency translation adjustment	(61)	(2)
Remeasurements of defined benefit plans, net of tax	2	1
Total other comprehensive income	(58)	(0)
Comprehensive income	6,555	8,291
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,555	8,291

Semi-annual consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	9,733	12,257
Depreciation	1,205	1,390
Increase (decrease) in provision for bonuses	256	(7)
Interest and dividend income	(50)	(209)
Foreign exchange losses (gains)	136	2
Decrease (increase) in trade receivables	(95)	(476)
Decrease (increase) in inventories	189	(357)
Increase (decrease) in trade payables	(357)	(128)
Increase (decrease) in accounts payable - other	(1,195)	(1,017)
Increase (decrease) in unearned revenue	3,724	3,478
Decrease (increase) in prepaid expenses	39	598
Increase (decrease) in retirement benefit liability	11	13
Other, net	415	573
Subtotal	14,015	16,118
Interest and dividends received	107	92
Income taxes paid	(2,766)	(3,063)
Net cash provided by (used in) operating activities	11,356	13,147
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	10,039	—
Purchase of property, plant and equipment	(8)	(5)
Purchase of intangible assets	(1,320)	(1,497)
Other, net	1	(371)
Net cash provided by (used in) investing activities	8,711	(1,874)
Cash flows from financing activities		
Purchase of treasury shares	—	(0)
Dividends paid	(641)	(770)
Net cash provided by (used in) financing activities	(641)	(770)
Effect of exchange rate change on cash and cash equivalents	(148)	(25)
Net increase (decrease) in cash and cash equivalents	19,278	10,477
Cash and cash equivalents at beginning of period	74,066	60,569
Cash and cash equivalents at end of period	93,344	71,046