

**Translation**

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 7, 2025

Company name: JustSystems Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 4686 URL <https://www.justsystems.com/en/>  
 Representative: Kyotaro Sekinada, President & CEO  
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 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	32,974	7.6	14,119	2.8	14,337	2.9	9,775	4.7
Nine months ended December 31, 2023	30,647	(1.6)	13,732	(8.2)	13,937	(7.7)	9,333	(10.6)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	152.21	–
Nine months ended December 31, 2023	145.33	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	117,376	102,535	87.4
As of March 31, 2024	109,099	94,003	86.2

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	10.00	–	10.00	20.00
Year ending March 31, 2025	–	10.00	–		
Year ending March 31, 2025 (Forecast)				10.00	20.00

3. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- |  |     |
|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	64,224,800 shares	As of March 31, 2024	64,224,800 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	957 shares	As of March 31, 2024	919 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	64,223,877 shares	Nine months ended December 31, 2023	64,223,911 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	84,854	87,408
Notes and accounts receivable - trade	2,606	2,662
Securities	5,000	10,000
Merchandise and finished goods	525	913
Raw materials and supplies	1,298	1,107
Prepaid expenses	2,762	2,803
Other	1,263	1,264
Allowance for doubtful accounts	(59)	(59)
Total current assets	98,251	106,099
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,183	2,118
Land	3,569	3,569
Other, net	65	87
Total property, plant and equipment	5,818	5,774
Intangible assets		
Software	3,534	3,971
Software in progress	436	517
Other	0	0
Total intangible assets	3,972	4,489
Investments and other assets		
Investment securities	14	14
Other	1,232	997
Allowance for doubtful accounts	(190)	–
Total investments and other assets	1,057	1,012
Total non-current assets	10,848	11,277
Total assets	109,099	117,376

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	921	902
Accounts payable - other	2,035	1,784
Income taxes payable	2,937	1,811
Unearned revenue	8,007	8,748
Provision for bonuses	577	655
Other	448	749
<b>Total current liabilities</b>	<b>14,927</b>	<b>14,652</b>
<b>Non-current liabilities</b>		
Retirement benefit liability	155	170
Other	13	18
<b>Total non-current liabilities</b>	<b>168</b>	<b>188</b>
<b>Total liabilities</b>	<b>15,096</b>	<b>14,841</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	10,146	10,146
Capital surplus	12,293	12,293
Retained earnings	71,642	80,133
Treasury shares	(2)	(2)
<b>Total shareholders' equity</b>	<b>94,081</b>	<b>102,571</b>
<b>Accumulated other comprehensive income</b>		
Foreign currency translation adjustment	(71)	(33)
Remeasurements of defined benefit plans	(5)	(2)
<b>Total accumulated other comprehensive income</b>	<b>(77)</b>	<b>(36)</b>
<b>Total net assets</b>	<b>94,003</b>	<b>102,535</b>
<b>Total liabilities and net assets</b>	<b>109,099</b>	<b>117,376</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	30,647	32,974
Cost of sales	6,339	7,133
Gross profit	24,308	25,841
Selling, general and administrative expenses	10,576	11,722
Operating profit	13,732	14,119
Non-operating income		
Interest income	70	68
Dividend income	0	-
Foreign exchange gains	110	130
Rental income	18	11
Other	9	10
Total non-operating income	210	220
Non-operating expenses		
Other	4	1
Total non-operating expenses	4	1
Ordinary profit	13,937	14,337
Profit before income taxes	13,937	14,337
Income taxes	4,603	4,562
Profit	9,333	9,775
Profit attributable to owners of parent	9,333	9,775

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	9,333	9,775
Other comprehensive income		
Valuation difference on available-for-sale securities	3	–
Foreign currency translation adjustment	(83)	38
Remeasurements of defined benefit plans, net of tax	1	3
Total other comprehensive income	(78)	41
Comprehensive income	9,254	9,816
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,254	9,816